



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

**REPORT OF THE DIRECTORS
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30TH APRIL 2021

BRITISH WOMEN PILOTS ASSOCIATION LIMITED

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BRITISH WOMEN PILOTS ASSOCIATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30TH APRIL 2021

DIRECTORS:

Ms S L Nicholson
Ms A L Cook
Ms N J Rowan
Ms C J Hollywood

REGISTERED OFFICE:

White Waltham Airfield
Waltham Road
Maidenhead
Berkshire
SL6 3NJ

REGISTERED NUMBER:

10797602 (England and Wales)



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH APRIL 2021

The directors present their report with the financial statements of the company for the year ended 30th April 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st May 2020 to the date of this report, unless otherwise stated below:

Ms S L Nicholson
Ms N J Rowan
Ms C J Hollywood
Ms B P Harrison - resigned 11th August 2020
Ms R A Clemo - resigned 24th January 2021
Ms A L Cook - appointed 24th January 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Nicholson

Ms S L Nicholson - Director

Date: 10th November 2021



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED 30TH APRIL 2021

	Year Ended 30 th April 2021	Year Ended 30 th April 2020
	£	£
TURNOVER	26,711	23,321
Cost of Sales	<u>504</u>	<u>969</u>
GROSS SURPLUS	26,207	22,352
Administrative expenses	<u>23,255</u>	<u>21,935</u>
OPERATING SURPLUS	2,952	417
Interest receivable and similar income	<u>56</u>	<u>87</u>
SURPLUS BEFORE TAXATION	3,008	504
Tax on surplus	<u>191</u>	<u>17</u>
SURPLUS FOR THE FINANCIAL YEAR	2,817	487
Retained earnings at beginning of year	<u>23,998</u>	<u>23,511</u>
RETAINED EARNINGS AT END OF YEAR	<u><u>26,815</u></u>	<u><u>23,998</u></u>

The notes on pages 6 to 7 form part of these financial statements



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

STATEMENT OF FINANCIAL POSITION 30TH APRIL 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		5,048		5,074
CURRENT ASSETS					
Stock		-		504	
Debtors	5	383		-	
Cash at Bank		<u>33,109</u>		<u>22,692</u>	
		33,492		23,196	
CREDITORS					
Amounts falling due within one year	6	<u>11,725</u>		<u>4,272</u>	
NET CURRENT ASSETS			<u>21,767</u>		<u>18,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,815</u>		<u>23,998</u>
RESERVES					
Income and expenditure reserve			<u>26,815</u>		<u>23,998</u>
			<u>26,815</u>		<u>23,998</u>

The company is entitled to exemptions from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 10th November 2021 and were signed on its behalf by:


.....
Ms S L Nicholson - Director

The notes on pages 6 to 7 form part of these financial statements



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

1. STATUTORY INFORMATION

British Women Pilots Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover also includes scholarships awarded by the company which are sponsored by and paid directly by other organisations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Award books - 10% on cost.

The BWPA archive and trophies are not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH APRIL 2021

3. ACCOUNTING POLICIES

The average number of employees during the year was 4 (2020: 4).

4. TANGIBLE FIXED ASSETS

	Archive £	Trophies £	Equipment & Award books £	Total £
COST				
At 1 st May 2020 and 30 th April 2021	<u>400</u>	<u>4,648</u>	<u>2,606</u>	<u>7,654</u>
DEPRECIATION				
At 1 st May 2020	-	-	2,580	2,580
Charge for the year	<u>-</u>	<u>-</u>	<u>26</u>	<u>26</u>
At 30 th April 2021	<u>-</u>	<u>-</u>	<u>2,606</u>	<u>2,606</u>
NET BOOK VALUE				
At 30 th April 2021	<u>400</u>	<u>4,648</u>	<u>-</u>	<u>5,048</u>
At 30 th April 2020	<u>400</u>	<u>4,648</u>	<u>26</u>	<u>5,074</u>

5. DEBTORS: Amounts falling due within one year

	2021 £	2020 £
Other debtors	<u>383</u>	<u>-</u>
	<u>383</u>	<u>-</u>

6. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals and Deferred Income	7,434	2,730
Tax payable	191	17
Other creditors	<u>4,100</u>	<u>1,525</u>
	<u>11,725</u>	<u>4,272</u>



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30th April 2021 and of its surplus for that period in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

S. Nicholson.....

Ms S L Nicholson - Director

Date: 10th November 2021

This page does not form part of the statutory financial statements.



INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW

REPORT TO THE DIRECTORS OF BRITISH WOMEN PILOTS ASSOCIATION LIMITED

We have reviewed the financial statements of British Women Pilots Association Limited for the year ended 30th April 2021, which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 30th April 2020 and of its surplus for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- in accordance with the requirements of the Companies Act 2006.

Signed

Date: 10th November 2021



This page does not form part of the statutory financial statements.



BRITISH WOMEN PILOTS ASSOCIATION LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH APRIL 2021

	Year ended 30 th April 2021		Year ended 30 th April 2020	
	£	£	£	£
Turnover				
Sales of merchandise	567		133	
Commission	430		-	
Advertising Income	350		-	
Attendance fees	70		-	
Membership Subscriptions	17,318		12,122	
Scholarships sponsored by other organisations	7,684		7,149	
Donations	286		1,239	
Events	6		2,678	
		26,711		23,321
Cost of Sales				
Opening Stock	504		1,473	
Purchases	-		-	
	504		1,473	
Closing stock	-		(504)	
Cost of sales and stock written off		504		969
GROSS SURPLUS		26,207		22,352
Other Income				
Deposit Account Interest		56		87
		26,263		22,439
Expenditure				
Insurance	129		364	
Printing, post, stationery & telephone	154		185	
Newsletter printing & postage	3,067		1,957	
Flying scholarships	4,274		3,000	
Flying scholarships sponsored by other organisations	7,684		7,149	
Partnership payments	2,000		-	
Gifts to members	3,198		-	
Publicity and website costs	532		3,092	
Sundry expenses	14		-	
Telephone and Broadband	-		137	
Audio conferencing charges	158		14	
Accountancy	658		1,400	
Subscriptions	490		250	
Legal and Professional Fees	13		53	
Committee expenses	358		1,917	
Events	-		1,869	
Awards	264		150	
Donations paid	70		-	
		23,063		21,537
		3,200		902
Finance costs				
Bank charges		166		137
		3,034		765
Depreciation				
Equipment and Award books		26		261
NET SURPLUS BEFORE TAX		<u>3,008</u>		<u>504</u>

This page does not form part of the statutory financial statements

